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SELECTED MATERIALS ON CORPORATE SOCIAL RESPONSIBILITY

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One of the striking developments on the corporate scene has been the increasing attention devoted to a re-examination of the traditional role and objectives of business and a recognition of its changing responsibilities in a changing society. The nature and extent of corporate response to public expectations and demands for business participation in the solution of the urgent social and environmental problems of our times has become an issue of high priority for business leadership. In business activity, management structure, and in its dealings with shareholders and the public, corporate responsibility has assumed a significant position in corporate affairs.

An impressive literature has accumulated in this important sphere of corporate concern. The following bibliography is intended to provide selected references to the non-legal materials and a comprehensive bibliography of the legal materials for the use of lawyers and others interested in research in this area. The author of the bibliography is a member of the Panel on Corporate Responsibility of the Committee on Corporate Laws of the Section of Corporation, Banking, and Business Law; the bibliography has been prepared as a part of the work of the Panel.

The bibliography is divided into a number of sections:

1. Selected materials pertaining to the position of the American corporation as a social, political, and economic institution in the American society.

2. Selected non-legal materials, including books, pamphlets, and articles in periodicals, dealing with corporate social responsibility.

3. Comprehensive bibliography of the legal materials pertaining to corporate social responsibility. These include such related matters as: (a) federal incorporation, which is increasingly being suggested by social reform groups as a possible legal framework to assure corporate behavior deemed desirable by them; (b) Securities and Exchange Commission Rule 14a-8(c) pertaining to the power of management to exclude shareholder proposals from the corporate proxy statement; and (c) the use of government directors, which has been advanced as a possible method of obtaining more effective representation of the public interest on the board of directors.

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4. A list of journals and newsletters primarily devoted to corporate social responsibility.

5. Selected materials in English dealing with the European experience. Nationalization in Great Britain and British views on corporate social responsibility, labor representation on the Supervisory Board in Germany and to a lesser extent on the equivalent corporate body in France, and worker self-management in Yugoslavia represent variations in corporate structure and objectives which are receiving increasing attention in the United States, particularly among social reform groups. In view of the inclusion of a provision for one-third labor representation on the Supervisory Board in the Draft Statute for the European Company (Societas Europaea) in the Common Market, a comprehensive bibliography of the legal materials pertaining to this aspect of the proposed European Company Law has been included.

SELECTED MATERIALS ON CORPORATE SOCIAL RESPONSIBILITY

A. The American Corporation


B. Corporate Responsibility

(1) Books


S. Prakash Sethi. Up Against the Corporate Wall (Prentice-Hall, 1971).


(2) *Legal Periodicals*


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Katz, "Responsibility and the Modern Corporation," 3 J. Law & Econ. 75 (1960).


Note, "Tax and Other Legal Aspects of Business Involvement in Ghetto Development Programs," 20 Case W. L. Rev. 825 (1969).


(3) Other Periodicals and Pamphlets
Bowman, University Investing and Corporate Responsibility (M.I.T. 1971).


Business Week, "The War That Business Must Win" (Special Report), Nov. 1, 1969 at 63.


Celler, The Challengers (Public Affairs Council (1971)).


Center for New Corporate Priorities, "We Merely Make Loans" (1971).


Cohen, "The Corporation Within the Community" (Address, The Economic Club of Detroit, Jan. 27, 1969).


Conference Board, *Industry Aid to Education* (SPA No. 1).


Conference Board, *Organizing for Effective Public Affairs* (SPA No. 5).

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Fortune, Business and the Urban Crisis (Special Issue), Jan. 1968.
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lems" (Address, Annual Meeting of Association of American Law
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nancial Writers, June 3, 1970).
1969, at 84.
Goldston, The Quantification of Concern—Some Aspects of Social
Accountability (Fairless Lectures, Carnegie-Mellon University,
1971).
Bd. Record, July 1971, at 33.
Greenough, "The Power of Institutions," N.Y. Times, May 2, 1971,
§3, at 14, col. 2.
Hacker, "When Big Business Makes Gifts (Tax-Deductible)," N.Y.
Times, Nov. 16, 1967, §6, at 34.
Hall, "The Professional Investor's View of Social Responsibility,"
Harvard Business School, Business and Public Affairs (Case Study
ICH 13 G 74).
Harvard Business School, Campaign GM (Case Study: 4-371-126).
Harvard Business School, Campaign GM: Rounds I and II (Case
Study: 3-372-026).
Harvard Business School, Dow Chemical Company (Case Study:
ICH 12 G 29).

Harvard Business School, *Eastman Kodak and Fight* (Case Study *9 412 068*).

Harvard Business School, *Firestone Tire & Rubber Company* (Case Study: *ICH 11 G 31*).


Manne, "Good for General Motors?" Barron's, May 18, 1970, at 8.


*Public Interest, Capitalism Today* (Special Issue), Fall 1970.


Responsible Corporate Action, *Corporate Apartheid-California, USA Style (The Exclusion of Blacks, Mexican-Americans and Females from Corporate Power),* (1971).


*Saturday Review, Black Capitalism, Problems and Prospects* (Special Issue), Aug. 23, 1969.


Wall Street Journal series on the role of business, Oct. 28, 1971, at 1, col. 6; Nov. 12, 1971, at 1, col. 6; Nov. 19, 1971, at 1, col. 6; Nov. 29, 1971, at 1, col. 6; Dec. 9, 1971, at 1, col. 6; Dec. 16, 1971, at 1, col. 6.


(4) Corporate Responsibility Journals and Newsletters


Center for Corp. Priorities Newsletter, Center for New Corporate Priorities, 304 S. Ardmore Suite 101, Los Angeles, California, 90020.

Concerned Bus. Students' Report, National Affiliation of Concerned Business Students, Box 3688, Stanford, California, 94305.

The Corp. Examiner, Corporate Information Center, National Council of Churches, Room 846, 475 Riverside Drive, New York, N.Y., 10027.


C. European Experience

(1) General

The Business Lawyer


(2) English


N. S. Ross. The Democratic Firm (Fabian Society Research Series No. 242, 196).  

A. Rubner. The Ensnared Shareholder (Macmillan, 1965).


(3) German and French


Vagts, "Reforming the 'Modern Corporation': Perspectives from the German," 80 *Harv. L. Rev.* 23 (1966).


(4) Yugoslavia


(5) Common Market (European Company)


