

# University Senate

## *Operating Budget Presentation*



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Office of the Chief Financial Officer

October 10, 2005

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\*The following documents were used at the Board of Trustees meeting on June 21, 2005 and are available on the Budget Office website: Budget Presentation, University Operating Budget Highlights.

University of Connecticut (Storrs & Regionals)  
 Current Funds Statement of Operations and Variance Analysis  
 FY05 (Unaudited)  
 (Dollars in Millions)

		Fiscal Year 2005			
		Budget	Actual	Variance	% Change
<b>Current Funds (Operating and Research) Revenues:</b>					
Operating Fund					
State Support		\$269.7	\$273.1	\$3.4	1.3%
Tuition		151.4	156.0	4.6	3.0%
Fees		64.2	63.4	(0.8)	-1.2%
Gifts, Grants & Contracts		52.9	51.7	(1.2)	-2.3%
Investment Income		2.5	4.0	1.5	60.0%
Sales & Service Education		13.4	13.8	0.4	3.0%
Auxiliary Enterprise Revenue		112.8	114.8	2.0	1.8%
Other Revenue		<u>8.4</u>	<u>9.7</u>	<u>1.3</u>	15.5%
Total Operating Fund		675.3	686.5	11.2	1.7%
Research Fund		<u>81.9</u>	<u>76.4</u>	<u>(5.5)</u>	-6.7%
<b>Total Current Funds (Operating &amp; Research) Revenues</b>		<b>\$757.2</b>	<b>\$762.9</b>	<b>\$5.7</b>	<b>0.8%</b>
<b>Current Funds (Operating &amp; Research) Expenditures/Transfers:</b>					
Operating Fund					
Personal Services		\$321.1	\$317.1	(\$4.0)	-1.2%
Fringe Benefits		105.5	105.9	0.4	0.4%
Other Expenses		127.5	128.7	1.2	0.9%
Energy		28.8	27.1	(1.7)	-5.9%
Equipment		5.6	8.6	3.0	53.6%
Student Financial Aid		64.7	63.3	(1.4)	-2.2%
Transfers		<u>21.1</u>	<u>25.4</u>	<u>4.3</u>	20.5%
Total Operating Fund		674.3	676.1	1.8	0.3%
Research Fund		<u>81.9</u>	<u>74.3</u>	<u>(7.6)</u>	-9.3%
<b>Total Current Funds (Operating &amp; Research) Expenditures/Transfers</b>		<b>\$756.2</b>	<b>\$750.4</b>	<b>(\$5.8)</b>	<b>-0.8%</b>
<b>Net Gain</b>		<b><u>\$1.0</u></b>	<b><u>\$12.5</u></b>	<b><u>\$11.5</u></b>	
	<b>Operating Fund</b>				
	Unrestricted*		\$10.0		
	Restricted		<u>0.4</u>		
		Subtotal	10.4		
	<b>Research Fund</b>				
	Unrestricted		2.5		
	Restricted		<u>(0.4)</u>		
		Subtotal	2.1		
	<b>Total Increase</b>		<b><u>\$12.5</u></b>		

\* The Operating Fund Unrestricted increase in the fund balance is comprised of a \$1.0 million gain representing the reserve repayment for the November 2001 drawdown of \$11.5 million for the Towers Dining Center and Student Union and a \$9.0 million gain representing funds committed for designated equipment purchases. The equipment funds were not spent by year-end and have been carried forward to be spent in FY06.





































