Hartford, Connecticut.

December 12, 1915.

The meeting of the Board of Trustees of the Connecticut Agricultural College was called to order at the Heublein at 11:50 A. M. Mr. Jarvis was appointed Chairman pro tem.

Those present were Messrs. Henry, Hubbard, Jarvis, Lyman and King, also President Beach of the College.

Minutes of the previous meeting were accepted without reading.

Voted: That the report of the special Georgetown Farm Committee be accepted; that copies be sent to the Trustees; and that a special meeting be called before the next regular meeting making the above report the order of business.

Voted: That a committee consisting of Messrs. Stoddard and King, with President Beach of the College, be appointed to revise the By-Laws of the Trustees.

Voted: To approve the recommendation of the Treasurer regarding the disposition of the College Funds.
as per his letter of December 9, 1915, as follows:

"Storrs, Conn., December 9, 1915.

To the Board of Trustees,

Connecticut Agricultural College,

Gentlemen:

In 1903 the trustees directed the treasurer to find what interest could be obtained on college deposits and to recommend depositories. Depositories were later chosen as follows:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Depository</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land Grant Fund</td>
<td>Windham National Bank of Willimantic</td>
</tr>
<tr>
<td>Experiment Station Fund</td>
<td>Windham National Bank of Willimantic</td>
</tr>
<tr>
<td>Morrill Fund</td>
<td>First National Bank of Stafford Springs</td>
</tr>
<tr>
<td>State Fund</td>
<td>Hartford Trust Co.</td>
</tr>
<tr>
<td>Gilbert Farm Fund</td>
<td>Phoenix National Bank Hartford</td>
</tr>
</tbody>
</table>

The several accounts bring 2½% interest except those in the Windham National Bank, which pays 2%. The convenience of banking facilities in Willimantic has seemed to overweigh the ½% difference of interest, as the funds in Willimantic are relatively small.

When the choice of depositories was made, the federal appropriation was $25,000. In 1907 it was
increased, and it is now $50,000. Without
special warrant of the board, the increase of
$25,000 was placed with the Hartford Trust Co.,
and transferred to the Morrill Fund deposit-
ory only when the first $25,000 was expended.
The present treasurer has not altered this
practice, but would ask for instructions in
the matter.

The funds for extension work are on de-
posit with the First National Bank of Stafford
Springs, receiving interest at 2 1/2%.

I recommend that this place of deposit
for the fund be approved.

Yours truly,

(Signed) E. O. Smith
Treasurer.

Voted: That President Beach and the Secretary
be authorized to take such steps with the Governor, where-
by the Board of Trustees may be relieved of any action of
the Civil Service Commission.

Voted: That President Beach present to the
Board at their next meeting a program for observance of
the 35th Anniversary of the Institution at Commencement
time next June.
Voted: That the plans for the extension of the Poultry Plant be laid on the table.

Voted: To refer the Insurance Schedule as presented by the Treasurer to the Executive Committee. The President was instructed to prepare a schedule showing value of the buildings and value of the contents of the buildings, together with the insurance value on each.

The meeting adjourned.

Attest:

O. F. King,

Secretary.