

**ATTACHMENT #8****REPORT  
SENATE EXECUTIVE COMMITTEE**

October 9, 2006

The Senate Executive Committee has met twice since the September Senate meeting. At the first of these meetings, we met with the Chairs of the Standing Committees to develop the agenda for this meeting and to receive updates on issues being discussed in the committees. We also had an update on the work of the General Education Oversight Committee. The committee is now working on assessment to determine if the goals of the general education program are being met..

At the second meeting, the Executive Committee met with the President and the Vice President and Chief Operating Officer. There was an extensive discussion on the plans for the new classroom building and the Student Union mall area. This is also one of the agenda items for today's meeting.

The Senate Executive Committee has had some discussions on the conflict between the May Graduate Graduation Ceremony and the ending of the final exam period. This is an issue that will continue to be discussed. In the process, we have learned that the Schools of Education, Fine Arts and Pharmacy will have separate graduation ceremonies in May 2007. This is being done on a trial basis.

The Senate at-large-elections from the Faculty and Professional Staff were completed on Friday. The Senate Executive Committee is pleased to announce Kathleen Holgerson from the Women's Center and Sue Lipsky from UITS have been elected to three-year terms in the Professional Staff At-Large election. Nancy Bull, John Clausen, Brenda Murphy, Susan Spiggle and David Wagner have been elected to three-year terms in the Faculty At-Large election. The election of one faculty member to the Board of Governors for Higher Education will commence shortly. Constituency elections will be held in the spring. The move to electronic elections during the past academic year has greatly facilitated this process. Please continue to vote.

Lastly, the Senate Executive Committee would like to congratulate President Austin on his 10 years at the University of Connecticut. This decade has been one of significant transformation for the University, resulting in greater recognition for the University and all that we do. President Austin's leadership through this period is gratefully appreciated.

# University Senate

## *Operating Budget Presentation*



Prepared By  
Office of the Chief Financial Officer

October 9, 2006

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\*The following documents were used at the Board of Trustees meeting on June 20, 2006 and are available on the Budget Office website: Budget Presentation & Budget Workshop Binder.

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Statement of Current Funds Budget Operations<sup>1</sup> and Variance Analysis

FY06 (Unaudited)

(Dollars in Millions)

<b>Current Funds Revenues:</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>% Change</b>
<b>Operating Fund</b>				
State Support	\$281.0	\$285.7	\$4.7	1.7%
Tuition	167.0	166.6	(0.4)	-0.2%
Fees	68.4	70.1	1.7	2.5%
Grants & Contracts	51.7	59.3	7.6	14.7%
Investment Income	3.3	8.2	4.9	148.5%
Sales & Service Education	12.5	14.8	2.3	18.4%
Auxiliary Enterprise Revenue	123.8	121.4	(2.4)	-1.9%
Other Revenue	<u>9.2</u>	<u>10.0</u>	<u>0.8</u>	8.7%
<b>Total Operating Fund</b>	716.9	736.1	19.2	2.7%
Research Fund	<u>81.3</u>	<u>70.0</u>	<u>(11.3)</u>	-13.9%
<b>Total Current Funds Revenues</b>	\$798.2	\$806.1	\$7.9	1.0%
 <b>Current Funds Expenditures / Transfers:</b>				
<b>Operating Fund</b>				
Personal Services	\$331.8	\$344.2	(\$12.4)	3.7%
Fringe Benefits	111.8	109.8	2.0	-1.8%
Other Expenses	138.5	132.6	5.9	-4.3%
Energy	31.7	35.5	(3.8)	12.0%
Equipment	16.0	14.9	1.1	-6.9%
Student Financial Aid	69.6	67.3	2.3	-3.3%
Transfers	<u>25.5</u>	<u>35.3</u>	<u>(9.9)</u>	38.7%
<b>Total Operating Fund</b>	724.9	739.6	(14.8)	2.0%
Research Fund	<u>81.3</u>	<u>67.5</u>	<u>13.8</u>	-17.0%
<b>Total Current Funds Expenditures / Transfers</b>	\$806.2	\$807.1	(\$1.0)	0.1%
Net Gain (Loss) - Unrestricted	(\$8.0)	(\$2.4)	\$5.6	
Net Gain (Loss) - Restricted	<u>0.0</u>	<u>1.4</u>	<u>1.4</u>	
<b>Total Net Gain (Loss)</b>	(\$8.0)	(\$1.0)	\$7.0	

<sup>1</sup> The University prepares and presents its Operating Budget requests and annual Spending Plan in a current funds format. The current funds format shows gross student tuition and fees and does not net out scholarship allowances, as required in the financial statements which are prepared in the GASB Nos. 34/35 format. Scholarship allowances are shown as an expense item. In addition, the University's current funds format includes equipment purchases as an expense and does not include depreciation and the State debt service commitment for interest.









































